



Business rates are changing Go online to review your draft rateable value

We are writing to inform you that we have completed the revaluation of rateable values and published the draft rateable values online now.

The Valuation Office Agency (VOA), an Executive Agency of HMRC, is responsible for assessing all rateable values across England and Wales.

The revaluation of rateable values reflects changes in the property market across England and Wales since 2008.

What you need to do

1. **CLICK:** www.gov.uk/voa/revaluation to view your draft rateable value.
2. **FIND:** your property by postcode or address.
3. **REVIEW:** the information to make sure all your property information held by the VOA is correct.

It will only take a few minutes to do this.

If you think the information held about your property is incorrect, ask us to update your records.

We recommend you do this by 30 November 2016. This can be done at www.gov.uk/voa/revaluation.

If you do not do this, you risk paying too much in business rates.

What you need to know

- To make sure the new valuations are accurate and consistent, the VOA uses property information and rental evidence.
- Your local council will use this value to calculate your business rate bill from 1 April 2017.
- If your rateable value is below £12,000, you may be eligible for small business rate relief of 100%.
- You can get an estimate of your 2017-18 bill online.

For more information, visit www.gov.uk/voa/revaluation.

Now

Check your draft rateable value and let the VOA know if the information held about your property is incorrect.

1 April 2017

New rateable value comes into effect.